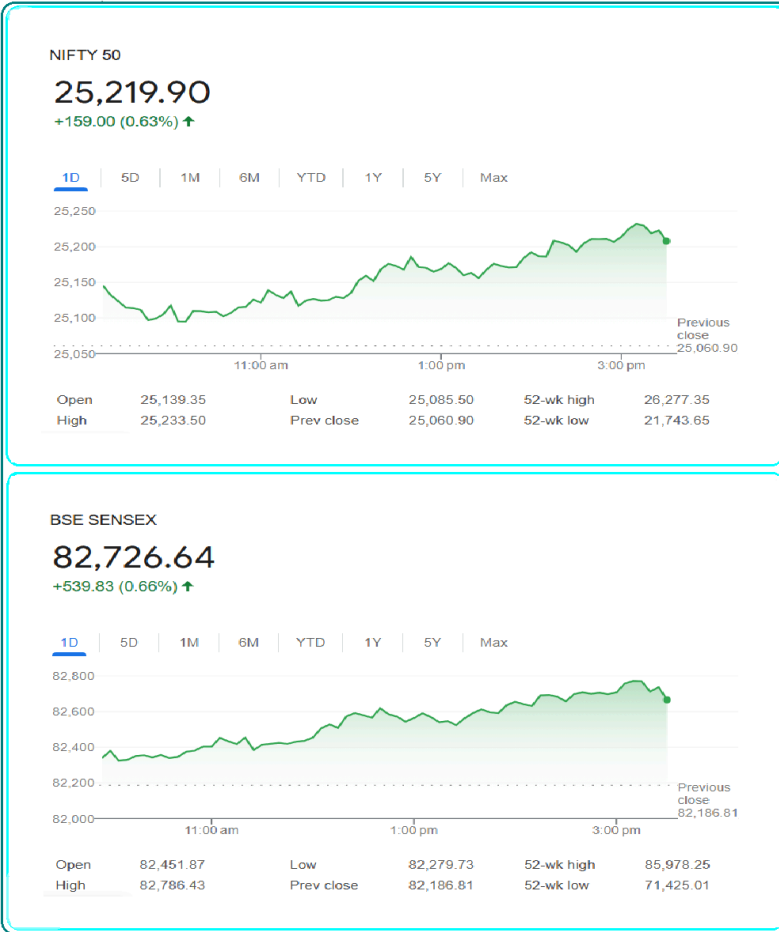


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25219.90	25060.90	<b>0.63%</b>
<b>S&amp;P BSE SENSEX</b>	82726.64	82186.81	<b>0.66%</b>
<b>NIFTY MID100</b>	59307.10	59103.40	<b>0.34%</b>
<b>NIFTY SML100</b>	18893.20	18893.35	<b>0.00%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with substantial gains today, supported by positive global cues following the trade agreement between the US and Japan. Investor attention remains on ongoing IPO activity, the India-US trade deal, and developments on the tariff front. The Nifty settled above the 25,200 level.
- The S&P BSE Sensex advanced 539.83 points or 0.66% to 82,726.64. The Nifty 50 index added 159 points or 0.63% to 25,219.90.
- The S&P BSE Mid-Cap index rose 0.24% and the S&P BSE Small-Cap index added 0.05%.
- s, the Nifty Financial Services index (up 0.84%), the Nifty Auto index (up 0.85%) and the Nifty Bank index (up 0.80%) outperformed the Nifty 50 index.
- Meanwhile, the Realty index (down 2.60%), the Nifty Media index (down 0.94%) and the FMCG index (down 0.52%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2862** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.
- Short** position build up for the **July** series has been witnessed in **INFY, PERSISTENT, ITC, COLPAL, M&MFIN**.
- Unwinding** position for the **July** series has been witnessed in **RELIANCE, JIOFIN, COALINDIA, TRENT**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57210.45	56756.00	0.80%
NIFTY AUTO	24079.40	23875.85	0.85%
NIFTY FMCG	55710.35	56003.95	-0.52%
NIFTY IT	36951.50	36858.90	0.25%
NIFTY METAL	9579.05	9533.30	0.48%
NIFTY PHARMA	22417.45	22307.20	0.49%
NIFTY REALTY	970.20	996.05	-2.60%
BSE CG	70773.22	70990.36	-0.31%
BSE CD	60301.22	59932.72	0.61%
BSE Oil & GAS	27775.19	27617.33	0.57%
BSE POWER	6910.00	6891.83	0.26%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41171.32	39774.92	3.51%
HANG SENG	25538.07	25130.03	1.62%
STRAITS TIMES	4231.28	4208.26	0.55%
SHANGHAI	3582.30	3581.86	0.01%
KOSPI	3183.77	3169.94	0.44%
JAKARTA	7469.23	7344.74	1.69%
TAIWAN	23318.67	22987.92	1.44%
KLSE COMPOSITE	1529.79	1519.40	0.68%
ALL ORDINARIES	9001.40	8941.50	0.67%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93826.24	100573.81
NSE F&O	150745.97	134909.86

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4209.11

(Source: [NSE](#))

## Corporate News

- **Infosys** reported an 8.7% year-on-year rise in consolidated net profit to Rs 6,921 crore for the quarter ended June 30, 2025. Revenue for the fiscal first quarter grew 7.5% to Rs 42,279 crore.
- **CRISIL** posted consolidated net sales at Rs 843.02 crore in June 2025 up 5.73% from Rs. 797.35 crore in June 2024. Net profit at Rs. 171.57 crore in June 2025 up 14.3% from Rs. 150.11 crore in June 2024.
- **Cyient DLM** posted consolidated net sales at Rs 278.43 crore in June 2025 up 7.97% from Rs. 257.89 crore in June 2024. Net profit at Rs. 7.46 crore in June 2025 down 29.57% from Rs. 10.60 crore in June 2024.
- **Dixon Technologies** posted consolidated net sales at Rs 12,835.66 crore in June 2025 up 95.08% from Rs. 6,579.80 crore in June 2024. Net profit at Rs. 224.97 crore in June 2025 up 68.29% from Rs. 133.68 crore in June 2024.
- **Dalmia Bharat** posted consolidated net sales at Rs 3,636.00 crore in June 2025 up 0.41% from Rs. 3,621.00 crore in June 2024. Net profit at Rs. 393.00 crore in June 2025 up 178.72% from Rs. 141.00 crore in June 2024.
- **United Breweries** posted consolidated net sales at Rs 2,864.32 crore in June 2025 up 15.72% from Rs. 2,475.13 crore in June 2024. Net profit at Rs. 183.87 crore in June 2025 up 5.95% from Rs. 173.55 crore in June 2024.
- **JSW Infrastructure** said that its operational revenue registered a 21.20% year-on-year growth at Rs. 1,224 Crore. In the year-ago period, the revenue stood at Rs. 1,010 Crore. Total revenue for the quarter registered a 19% year-on-year growth at Rs. 1,314 Crore.
- **Maharashtra Scooters** reported a 328.09% surge in standalone net profit to Rs 35.36 crore, on a 241.54% rise in total income to Rs 29.27 crore in Q1 FY26 over Q1 FY25.
- **Indian Railway Finance Corporation** posted standalone net profit rose by 10.70% to Rs 1,745.69 crore in Q1 FY26 as against Rs 1,576.83 crore posted in Q1 FY25. Total revenue from operations increased by 2.21% year-on-year (YoY) to Rs 6,915.38 crore in the quarter ended 30 June 2025.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	690.10	673.40	2.48%
SHRIRAMFIN	654.05	640.15	2.17%
BHARTIARTL	1943.80	1906.80	1.94%
APOLLOHOSP	7373.50	7246.50	1.75%
BAJFINANCE	968.30	952.55	1.65%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1062.60	1084.80	-2.05%
HINDUNILVR	2450.40	2479.70	-1.18%
BEL	400.20	403.10	-0.72%
ULTRCEMCO	12372.00	12452.00	-0.64%
GRASIM	2709.10	2722.70	-0.50%

(Source: [Moneycontrol](#))

- **KEI Industries** posted consolidated net profit dropped 13.6% to Rs 195.75 crore on an 11.13% decline in revenue to Rs 2,590.32 crore in Q1 FY26 over Q4 FY25.
- **Maruti Suzuki India** has partnered with DPIIT to bolster the startup ecosystem, focusing on technology-driven solutions for automobile manufacturing and mobility. This collaboration provides startups recognized under the 'Startup India' initiative with mentorship, industry access, and infrastructure for solution validation.
- **Minda** has partnered with Qualcomm Technologies to create advanced cockpit solutions for the Indian automotive market. Utilizing Qualcomm's Snapdragon Cockpit Platform, the collaboration aims to enhance in-car experiences with rich multimedia, AI-driven interfaces, and seamless cloud integration. This initiative seeks to redefine vehicle connectivity and digital user interfaces for Software-Defined Vehicles (SDVs) in India.
- **Hyundai Motor India** has received a demand of Rs 517.34 crore from tax authorities, including a penalty, for allegedly underpaying GST compensation cess on specific SUV models between September 2017 and March 2020. The company disputes the demand, citing favorable clarifications from the CBIC, and plans to pursue legal remedies.
- **Vedanta Ltd.** has been declared the 'Preferred Bidder' for the Janthakal Iron Ore Mine by the Karnataka government, following a tender process initiated on October 30, 2024. The government's notification confirming Vedanta as the preferred bidder was issued on July 22, 2025, marking a significant step in the company's acquisition of the mining license.
- **Biocon's** subsidiary, Biocon Biologics, has introduced Nepexto, a biosimilar to Enbrel (Etanercept), in Australia for treating autoimmune diseases like rheumatoid arthritis.
- **Inox Wind Limited** announced that it has received a new 51 MW order from First Energy. It is a Thermac Group entity. The company said that the project shall be commissioned in Tamil Nadu.
- **Reliance Industries** is under scrutiny after the EU's new diesel sanctions targeting Russian crude. The company recently bought Abu Dhabi's Murban crude in a rare move and is reportedly exploring alternatives to Russian oil, which accounts for nearly half its imports. With Europe buying a fifth of Reliance's fuel exports, the shift may impact sourcing and costs.
- **ONGC** is planning an expenditure of up to Rs. 5,082 Crore that the company plans to spend over FY26-27. This amount shall be spent by subsidiaries of ONGC Videsh involved in the Area 1 Mozambique LNG Project, as per the company's filing with the bourses. ONGC Videsh has 16% participating interest in the project.
- **Infosys** announced the extension of its strategic collaboration with AGCO Corporation to enhance AGCO's operational framework for growth through responsive IT solutions and automation technologies.
- **Hero MotoCorp** has launched the feature-rich HF Deluxe Pro across India, priced at Rs 73,550. This model boasts segment-first LED headlamp, digital console, and refreshed design. Powered by i3S technology and a low-friction engine, it promises best-in-class mileage, combining style, efficiency, and advanced features for the modern rider.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Taiwan's retail sales fell by 2.9% year-on-year in June, following a revised 1.4% drop in May. On a monthly basis, retail activity declined 1.5% in June, reversing the 2.9% gain in May.
- Taiwan's industrial production rose by 18.65% year-on-year in June 2025, slowing from a downwardly revised 22.1% gain in the previous month. On a seasonally adjusted monthly basis, industrial activity tumbled 3.96% in June 2025 from a 3.05% gain in the preceding month.
- Singapore's annual inflation rate stood at 0.8% in June 2025, unchanged from the previous month. On a monthly basis, the CPI fell by 0.1% in June 2025, reversing a 0.7% rise in the prior month.
- South Africa's annual inflation rate rose to 3% in June 2025, the highest in four months, from 2.8% in each of the previous two months. On a monthly basis, the CPI increased 0.3%, following a 0.2% rise in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 64.85/bbl (IST 17:00).
- INR weakened to Rs. 86.41 from Rs. 86.36 against each US\$ resulting in daily change of 0.06%.
- A trade pact between the US and Indonesia is raising concerns in India. Global Trade Research Initiative warns India to be cautious in trade talks with the US. It suggests that Indonesia gave up too much in its deal. India faces similar demands from the US. These include agriculture, data control and product standards.
- India's mines ministry is pursuing government-to-government agreements with Brazil and the Dominican Republic to collaborate on rare earths and critical minerals, a junior minister informed Parliament on Wednesday.
- The Asian Development Bank lowered India's FY26 growth forecast to 6.5% from 6.7% due to US tariffs, global trade uncertainty, and reduced investment flows. Despite this, strong rural demand, services, and agriculture are expected to drive growth.
- India and Britain are set to sign a free trade agreement. This agreement aims to reduce tariffs on goods like whisky and cars. The UK will offer duty-free access to Indian textiles and electric vehicles. This pact is expected to significantly increase trade between the two nations. The agreement awaits approval from both the British parliament and India's cabinet.
- Spam calls and messages will continue to bother consumers. Telecom Regulatory Authority of India is unlikely to regulate telemarketers. The Department of Telecommunications wanted to bring telemarketers under regulation. Currently, telecom operators face penalties for spam.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 24/07/2025

Nestle India Limited	Financial Results
Bajaj Finance Limited	Financial Results
ACC Limited	Financial Results
REC Limited	Financial Results/Dividend
SBI Life Insurance Company Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results
Bajaj Consumer Care Limited	Buyback
Canara Bank	Financial Results
Cyient Limited	Financial Results
eClerx Services Limited	Financial Results
Hexaware Technologies Limited	Financial Results
Adani Energy Solutions Limited	Financial Results
Aether Industries Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Anant Raj Limited	Financial Results
APL Apollo Tubes Limited	Financial Results
Automotive Stampings and Assemblies Limited	Financial Results
Capital Small Finance Bank Limited	Financial Results
CG Power and Industrial Solutions Limited	Financial Results
Coromandel International Limited	Financial Results
eMudhra Limited	Financial Results
Indian Bank	Financial Results
Indian Energy Exchange Limited	Financial Results
Johnson Controls - Hitachi Air Conditioning India Limited	Financial Results
Karur Vysya Bank Limited	Financial Results/Bonus
Kfin Technologies Limited	Financial Results
LT Foods Limited	Financial Results/Dividend
Motilal Oswal Financial Services Limited	Financial Results
Mphasis Limited	Financial Results
Music Broadcast Limited	Financial Results
Supreme Industries Limited	Financial Results
Suryoday Small Finance Bank Limited	Financial Results
Tanla Platforms Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results
The Phoenix Mills Limited	Financial Results
Trident Limited	Financial Results/Fund Raising

Ujjivan Small Finance Bank Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
V-Mart Retail Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 24/07/2025

20 Microns Limited	Dividend - Rs 1.25 Per Share
BirlaNu Limited	Dividend - Rs 30 Per Share
Crompton Greaves Consumer Electricals Limited	Dividend - Rs 3 Per Share
Fiem Industries Limited	Dividend - Rs 30 Per Share
Hatsun Agro Product Limited	Interim Dividend - Rs 6 Per Share
Hero MotoCorp Limited	Dividend - Rs 65 Per Share
Privi Speciality Chemicals Limited	Dividend - Rs 5 Per Share
Radico Khaitan Limited	Dividend - Rs 4 Per Share
Spandana Sphoorty Financial Limited	Rights 10:41 @ Premium Rs 220/-
TCPL Packaging Limited	Dividend - Rs 30 Per Share
UTI Asset Management Company Limited	Dividend - Rs 26 Per Share And Special Dividend Rs 22 Per Share

(Source: NSE)

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